

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

|  | FY 17-18<br>Amended<br>Budget | FY 17-18<br>Actual<br>(as of 08/31/18)<br>un-audited | FY 18-19<br>Dept. Head<br>Budget | FY 18-19<br>Mayor's<br>Budget |
|--|-------------------------------|--|----------------------------------|-------------------------------|
| <b>General Fund</b>                                    |                               |  |                                  |                               |
| General Revenues                                       | \$ 2,275,050                  | \$ 2,133,768   | \$ 4,808,050                     | \$ 4,808,050                  |
| General Expenditures                                   | 1,972,864                     | 683,936  | 879,409                          | 879,409                       |
| Operating Transfer Out                                 | 3,465,000                     | 4,303,750  | 1,150,000                        | 740,000                       |
| Subtotal   | <u>(3,162,814)</u>            | <u>(2,853,919)</u>                                   | <u>2,778,641</u>                 | <u>3,188,641</u>              |
| Beginning Fund Balance                                 | 8,044,436                     | 8,044,436  | 9,494,267                        | 9,494,267                     |
| <b>Ending Fund Balance</b>                             | <b><u>\$ 4,881,622</u></b>    | <b><u>\$ 5,190,517</u></b>                           | <b><u>\$ 12,272,908</u></b>      | <b><u>\$ 12,682,908</u></b>   |
| <b>Convention Center /<br/>Performing Arts Theatre</b> |                               |  |                                  |                               |
| General Revenues                                       | \$ 15,373                     | \$ 42,869  | \$ 42,000                        | \$ 42,000                     |
| Operating Transfer In                                  | 1,000,000                     | 1,000,000  | 1,100,000                        | 690,000                       |
| General Expenditures                                   | 1,206,000                     | 345,466  | 589,000                          | 589,000                       |
| Subtotal   | <u>(190,627)</u>              | <u>697,403</u>                                       | <u>553,000</u>                   | <u>143,000</u>                |
| Beginning Fund Balance                                 | 3,956,537                     | 3,956,537  | 3,653,939                        | 3,653,939                     |
| <b>Ending Fund Balance</b>                             | <b><u>\$ 3,765,910</u></b>    | <b><u>\$ 4,653,939</u></b>                           | <b><u>\$ 4,206,939</u></b>       | <b><u>\$ 3,796,939</u></b>    |
| <b>US 90 A</b>   |                               |  |                                  |                               |
| General Revenues                                       | \$ 11,351                     | \$ 666,488   | \$ 75,000                        | \$ 75,000                     |
| General Expenditures                                   | 744,224                       | 348,231  | 1,031,000                        | 931,000                       |
| Subtotal   | <u>(732,873)</u>              | <u>318,257</u>                                       | <u>(956,000)</u>                 | <u>(856,000)</u>              |
| Beginning Fund Balance                                 | 2,148,466                     | 2,148,466  | 2,466,723                        | 2,466,723                     |
| <b>Ending Fund Balance</b>                             | <b><u>\$ 1,415,593</u></b>    | <b><u>\$ 2,466,723</u></b>                           | <b><u>\$ 1,510,723</u></b>       | <b><u>\$ 1,610,723</u></b>    |
| <b>Debt Service Fund</b>                               |                               |  |                                  |                               |
| General Revenues                                       | \$ 1,796,605                  | \$ 1,812,861   | \$ 1,825,750                     | \$ 1,816,950                  |
| General Expenditures                                   | 1,788,950                     | 1,787,700  | 1,795,750                        | 1,788,950                     |
| Subtotal   | 7,655                         | 25,161   | 30,000                           | 28,000                        |
| Beginning Fund Balance                                 | 563,982                       | 563,892  | 571,637                          | 571,637                       |
| <b>Ending Fund Balance</b>                             | <b><u>\$ 571,637</u></b>      | <b><u>\$ 589,053</u></b>                             | <b><u>\$ 601,637</u></b>         | <b><u>\$ 599,637</u></b>      |

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

|   | <b>FY 17-18<br/>Amended<br/>Budget</b> | <b>FY 17-18<br/>Actual<br/>(as of 08/31/18)<br/>un-audited</b> | <b>FY 18-19<br/>Dept. Head<br/>Budget</b> | <b>FY 18-19<br/>Mayor's<br/>Budget</b> |
|---|--|--|---|--|
| <b>US 59 Open Space<br/>Improvement Project</b> |  |  |   |  |
| General Revenues                                | \$ 4,074                               | \$ 160,217   | \$ 10,000                                 | \$ 10,000                              |
| Operating Transfer In                           | 150,000                                | 150,000  | 150,000                                   | 150,000                                |
| General Expenditures                            | 92,000                                 | 80,147   | 255,000                                   | 355,000                                |
| Subtotal  | 62,074                                 | 230,071  | (95,000)                                  | (195,000)                              |
| Beginning Fund Balance                          | 835,121                                | 835,121  | 915,192                                   | 915,192                                |
| <b>Ending Fund Balance</b>                      | <b>\$ 897,195</b>                      | <b>\$ 1,065,192</b>  | <b>\$ 820,192</b>                         | <b>\$ 720,192</b>                      |

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

**60 - SEDC - GENERAL FUND**

|                                  | <b>FY 16-17<br/>Actual<br/>Audited</b> | <b>FY 17-18<br/>Amended<br/>Budget</b> | <b>Actual<br/>(as of 08/31/18)</b> | <b>FY 18-19<br/>Dept Head<br/>Budget</b> | <b>FY 18-19<br/>Mayor's<br/>Budget</b> |
|----------------------------------|--|--|------------------------------------|--|--|
| <b>REVENUES</b>                  |  |  |                                    |  |  |
| 1/2 C SALES TAX                  | \$ 2,395,693                           | \$ 2,213,050                           | \$ 2,070,473                       | \$ 2,413,050                             | 2,413,050                              |
| INTEREST INCOME                  | 68,634                                 | 62,000                                 | 63,295                             | 80,000                                   | 80,000                                 |
| FBCo MOBILITY IMPROVEMENT FUND   | 0                                      | 0                                      | 0                                  | 2,315,000                                | 2,315,000                              |
| OPERATING TRANSFER IN            | -                                      |  |                                    |  |  |
| <b>TOTAL REVENUES</b>            | <b>\$ 2,464,327</b>                    | <b>\$ 2,275,050</b>                    | <b>\$ 2,133,768</b>                | <b>\$ 4,808,050</b>                      | <b>4,808,050</b>                       |
| <b>DEPARTMENTAL EXPENDITURES</b> |  |  |                                    |  |  |
| ADMINISTRATIVE                   | \$ 7,067                               | \$ 10,000                              | \$ 3,914                           | \$ 10,000                                | \$ 10,000                              |
| CITY REIMBURSEMENTS              | 693,828                                | 707,705                                | 578,190                            | 750,000                                  | 750,000                                |
| AUDIT & ACCOUNTING FEES          | 11,000                                 | 12,000                                 | 11,000                             | 13,000                                   | 13,000                                 |
| LEGAL FEES & EXPENSES            | 20,021                                 | 23,000                                 | 28,738                             | 25,000                                   | 25,000                                 |
| ECONOMIC DEVELOPMENT             | 48                                     | 0                                      | 1,050                              | 0  | 0                                      |
| CONSULTANT/ECO. DEV. SVCS.       | 111,936                                | 50,000                                 | 18,594                             | 50,000                                   | 50,000                                 |
| SALES TAX LIABILITY LONG TERM    | 27,409                                 | 27,409                                 | 25,125                             | 27,409                                   | 27,409                                 |
| SECURITY CAMERAS (LPR) PROJECT   | 242,856                                | 304,000                                | 17,325                             | 4,000                                    | 4,000                                  |
| TRANSFER TO CC/PAT               | 1,000,000                              | 1,000,000                              | 0                                  | 1,000,000                                | 590,000                                |
| TRANSFER TO US 59 OPEN SPACE     | 150,000                                | 150,000                                | 0                                  | 150,000                                  | 150,000                                |
| TRANSFER TO US 90A               | 2,315,000                              | 2,315,000                              | 0                                  | 0  | 0                                      |
| LAND PURCHASE                    |  | 838,750                                | 0                                  | 0  | 0                                      |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 4,579,165</b>                    | <b>\$ 5,437,864</b>                    | <b>\$ 683,936</b>                  | <b>\$ 2,029,409</b>                      | <b>1,619,409</b>                       |
| <b>BEGINNING FUND BALANCE</b>    | <b>\$ 10,148,574</b>                   | <b>\$ 8,044,436</b>                    | <b>\$ 8,044,436</b>                | <b>\$ 9,494,267</b>                      | <b>9,494,267</b>                       |
| <b>ENDING FUND BALANCE</b>       | <b>\$ 8,033,736</b>                    | <b>\$ 4,881,622</b>                    | <b>\$ 9,494,267</b>                | <b>\$ 12,272,908</b>                     | <b>\$ 12,682,908</b>                   |

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

**61- SEDC CC/PAT**

|  | <b>FY 16-17<br/>Actual<br/>Audited</b> | <b>FY 17-18<br/>Amended<br/>Budget</b> | <b>Actual<br/>(as of 08/31/18)</b> | <b>FY 18-19<br/>Dept Head<br/>Budget</b> | <b>FY 18-19<br/>Mayor's<br/>Budget</b> |
|--|--|--|------------------------------------|--|--|
| <b>REVENUES</b>                          |  |  |                                    |  |  |
| INTEREST INCOME                          | \$ 16,662                              | \$ 15,373                              | \$ 42,869                          | \$ 42,000                                | \$ 42,000                              |
| TRANSFER FROM SEDC GF                    | 1,000,000                              | 1,000,000                              | 0                                  | 1,000,000                                | 590,000                                |
| TRANSFER FROM HOT (PERFORMANCE<br>GRANT) | 0                                      | 0                                      | 0                                  | 100,000                                  | 100,000                                |
| <b>TOTAL REVENUES</b>                    | <b>\$ 1,016,662</b>                    | <b>\$ 1,015,373</b>                    | <b>\$ 42,869</b>                   | <b>\$ 1,142,000</b>                      | <b>\$ 732,000</b>                      |
| <b>DEPARTMENTAL EXPENDITURES</b>         |  |  |                                    |  |  |
| LEGAL FEES                               | 5,535                                  | 6,000                                  | 0                                  | 7,000                                    | 7,000                                  |
| MARKETING                                | 0                                      | 0                                      | 0                                  | 3,000                                    | 3,000                                  |
| STAFFORD CENTRE MAINTENANCE              | 823,618                                | 975,000                                | 345,466                            | 354,000                                  | 354,000                                |
| SECURITY CAMERA PROJECT                  | 0                                      | 225,000                                | 0                                  | 225,000                                  | 225,000                                |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 829,153</b>                      | <b>\$ 1,206,000</b>                    | <b>\$ 345,466</b>                  | <b>\$ 589,000</b>                        | <b>\$ 589,000</b>                      |
| <b>BEGINNING FUND BALANCE</b>            | <b>\$ 2,336,853</b>                    | <b>\$ 3,956,537</b>                    | <b>\$ 3,956,537</b>                | <b>\$ 3,653,939</b>                      | <b>\$ 3,653,939</b>                    |
| <b>ENDING FUND BALANCE</b>               | <b>\$ 2,524,362</b>                    | <b>\$ 3,765,910</b>                    | <b>\$ 3,653,939</b>                | <b>\$ 4,206,939</b>                      | <b>\$ 3,796,939</b>                    |

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

62 - SEDC - US90A

|                                  | FY 16-17<br>Actual<br>Audited | FY 17-18<br>Amended<br>Budget | Actual<br>(as of 08/31/18) | FY 18-19<br>Dept Head<br>Budget | FY 18-19<br>Mayor's<br>Budget |
|----------------------------------|-------------------------------|-------------------------------|----------------------------|---------------------------------|-------------------------------|
| <b>REVENUES</b>                  |                               |                               |                            |                                 |                               |
| INTEREST INCOME                  | \$ 14,901                     | \$ 11,351                     | \$ 59,150                  | \$ 50,000                       | \$ 50,000                     |
| INSURANCE REIMBURSEMENTS         | 24,043                        | 0                             | 46,763                     | 25,000                          | 25,000                        |
| FORT BEND COUNTY FUNDING         | 385,801                       | 0                             | 560,576                    | 0                               | 0                             |
| <b>TOTAL REVENUES</b>            | <b>\$ 424,745</b>             | <b>\$ 11,351</b>              | <b>\$ 666,488</b>          | <b>\$ 75,000</b>                | <b>\$ 75,000</b>              |
| <b>DEPARTMENTAL EXPENDITURES</b> |                               |                               |                            |                                 |                               |
| LIFT STATION PM & MAINTENANCE    | \$ 36,266                     | \$ 196,224                    | \$ 24,802                  | \$ 50,000                       | \$ 50,000                     |
| UTILITIES                        | 83,835                        | 103,000                       | 62,386                     | 70,000                          | 70,000                        |
| BANNERS PROJECT                  | -                             | 45,000                        | 0                          | 40,000                          | 40,000                        |
| US 90A CONSULTING & LS MAINT     |                               |                               |                            | 600,000                         | 600,000                       |
| CONSTRUCTION US 90 A             | -                             | 40,000                        | 0                          | 0                               | 0                             |
| LANDSCAPE & GENERAL MAINTENANCE  | 188,695                       | 360,000                       | 256,566                    | 125,000                         | 125,000                       |
| STAFFORD/STAFFORDSHIRE RD        | 444,913                       | 0                             | 0                          | 26,000                          | 26,000                        |
| KIRKWOOD ROAD                    | 203,630                       | 0                             | 0                          | 20,000                          | 20,000                        |
| FM 1092 @ WEST AIRPORT           | 31,629                        | 0                             | 4,477                      | 100,000                         | 0                             |
| FM 1092 ACCESS MGMT CORRIDOR     | 65,033                        | 0                             | 0                          | 0                               | 0                             |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 1,054,001</b>           | <b>\$ 744,224</b>             | <b>\$ 348,231</b>          | <b>\$ 1,031,000</b>             | <b>\$ 931,000</b>             |
| <b>BEGINNING FUND BALANCE</b>    | <b>\$ 2,000,331</b>           | <b>\$ 2,148,466</b>           | <b>\$ 2,148,466</b>        | <b>\$ 2,466,723</b>             | <b>\$ 2,466,723</b>           |
| <b>ENDING FUND BALANCE</b>       | <b>\$ 1,371,075</b>           | <b>\$ 1,415,593</b>           | <b>\$ 2,466,723</b>        | <b>\$ 1,510,723</b>             | <b>\$ 1,610,723</b>           |

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

**63 - SEDC DEBT SERVICE**

|                                  | FY 16-17<br>Actual<br>Audited | FY 17-18<br>Amended<br>Budget | Actual<br>(as of 08/31/18) | FY 18-19<br>Dept Head<br>Budget | FY 18-19<br>Mayor's<br>Budget |
|----------------------------------|-------------------------------|-------------------------------|----------------------------|---------------------------------|-------------------------------|
| <b>REVENUES</b>                  |                               |                               |                            |                                 |                               |
| SALES TAX                        | \$ 1,793,950                  | \$ 1,786,950                  | \$ 1,786,950               | \$ 1,795,750                    | \$ 1,786,950                  |
| INTEREST INCOME                  | 11,638                        | 9,655                         | 25,911                     | 30,000                          | 30,000                        |
| BOND PROCEEDS                    | -                             | -                             | -                          |                                 |                               |
| <b>TOTAL REVENUES</b>            | <b>\$ 1,805,588</b>           | <b>\$ 1,796,605</b>           | <b>\$ 1,812,861</b>        | <b>\$ 1,825,750</b>             | <b>\$ 1,816,950</b>           |
| <b>DEPARTMENTAL EXPENDITURES</b> |                               |                               |                            |                                 |                               |
| BOND PRINCIPAL                   | \$ 925,000                    | \$ 955,000                    | \$ 955,000                 | \$ 1,000,000                    | \$ 955,000                    |
| BOND INTEREST                    | 868,950                       | 831,950                       | 832,700                    | 793,750                         | 831,950                       |
| BOND ADMIN FEES                  | 750                           | 2,000                         | -                          | 2,000                           | 2,000                         |
| PAYMENT TO ESCROW AGENT          | -                             |                               |                            |                                 |                               |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 1,794,700</b>           | <b>\$ 1,788,950</b>           | <b>\$ 1,787,700</b>        | <b>\$ 1,795,750</b>             | <b>\$ 1,788,950</b>           |
| <b>BEGINNING FUND BALANCE</b>    | <b>\$ 553,094</b>             | <b>\$ 563,982</b>             | <b>\$ 563,892</b>          | <b>\$ 571,637</b>               | <b>\$ 571,637</b>             |
| <b>ENDING FUND BALANCE</b>       | <b>\$ 563,982</b>             | <b>\$ 571,637</b>             | <b>\$ 589,053</b>          | <b>\$ 601,637</b>               | <b>\$ 599,637</b>             |

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

**67 - SEDC US 59 OPEN SPACE IMP PROJECT**

|                                  | <b>FY 17-18<br/>Amended<br/>Budget</b> | <b>Actual<br/>(as of 08/31/18)</b> | <b>FY 18-19<br/>Dept Head<br/>Budget</b> | <b>FY 18-19<br/>Mayor's<br/>Budget</b> |
|----------------------------------|--|------------------------------------|--|--|
| <b>REVENUES</b>                  |  |                                    |  |  |
| INTEREST INCOME                  | \$ 4,074                               | \$ 10,217                          | \$ 10,000                                | \$ 10,000                              |
| OPERATING TRANSFER IN            | 150,000                                | 150,000                            | 150,000                                  | 150,000                                |
| INSURANCE REIMBURSEMENTS         | 0                                      | 0                                  | 0  | 0                                      |
| <b>TOTAL REVENUES</b>            | <b>\$ 154,074</b>                      | <b>\$ 160,217</b>                  | <b>\$ 160,000</b>                        | <b>\$ 160,000</b>                      |
| <b>DEPARTMENTAL EXPENDITURES</b> |  |                                    |  |  |
| LANDSCAPE & MONUMENT MAINT       | \$ 80,000                              | \$ 70,935                          | \$ 50,000                                | \$ 50,000                              |
| UTILITIES                        | 12,000                                 | 9,212                              | 25,000                                   | 25,000                                 |
| LANDSCAPE UPGRADE                | -                                      |                                    | 100,000                                  | 200,000                                |
| US 59 OPEN SPACE EXPENDITURES    | -                                      |                                    |  |  |
| MONUMENTS                        | -                                      | -                                  | 80,000                                   | 80,000                                 |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 92,000</b>                       | <b>\$ 80,147</b>                   | <b>\$ 255,000</b>                        | <b>\$ 355,000</b>                      |
| <b>BEGINNING FUND BALANCE</b>    | <b>\$ 835,121</b>                      | <b>\$ 835,121</b>                  | <b>\$ 915,192</b>                        | <b>\$ 915,192</b>                      |
| <b>ENDING FUND BALANCE</b>       | <b>\$ 897,195</b>                      | <b>\$ 915,192</b>                  | <b>\$ 820,192</b>                        | <b>\$ 720,192</b>                      |

Stafford Economic Development Corporation  
 Adopted Budget FY 2018-2019

**CAPITAL PROJECTS**

|                                       | <b>FY 17-18<br/>Amended<br/>Budget</b> | <b>Actual<br/>(as of 08/31/18)</b> | <b>FY 18-19<br/>Dept Head<br/>Budget</b> | <b>FY 18-19<br/>Mayor's<br/>Budget</b> |
|---------------------------------------|--|------------------------------------|--|--|
| <b>PROJECTS</b>                       |  |                                    |  |  |
| WEST AIRPORT EXPANSION                | \$ -                                   | \$ -                               | \$ 5,000,000                             | \$ 5,000,000                           |
| TRINITY DRIVE EXTENSION - ROW         | -                                      | -                                  | 300,000                                  | 300,000                                |
| GRID REIMBURSEMENT (NETWORK DR.)      | -                                      | -                                  | 1,000,000                                | 1,000,000                              |
| FM 1092 ACCESS MANAGEMENT<br>CORRIDOR | -                                      | -                                  | 500,000                                  | 500,000                                |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ -</b>                            | <b>\$ -</b>                        | <b>\$ 6,800,000</b>                      | <b>\$ 6,800,000</b>                    |



Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

SEDC Debt Service Schedule as of 10/01/2017  
Sales Tax Revenue Refunding Bonds, Series 2014

| <u>Year</u><br><u>(9/30)</u> | <u>Principal</u>  | <u>Interest</u>  | <u>Total</u>      |
|------------------------------|-------------------|------------------|-------------------|
| 2018                         | 955,000           | 831,950          | 1,786,950         |
| 2019                         | 1,000,000         | 793,750          | 1,793,750         |
| 2020                         | 1,045,000         | 743,750          | 1,788,750         |
| 2021                         | 1,100,000         | 691,500          | 1,791,500         |
| 2022                         | 1,155,000         | 636,500          | 1,791,500         |
| 2023                         | 1,210,000         | 578,750          | 1,788,750         |
| 2024                         | 1,275,000         | 518,250          | 1,793,250         |
| 2025                         | 1,340,000         | 454,500          | 1,794,500         |
| 2026                         | 1,405,000         | 387,500          | 1,792,500         |
| 2027                         | 1,470,000         | 317,250          | 1,787,250         |
| 2028                         | 1,550,000         | 243,750          | 1,793,750         |
| 2029                         | 1,620,000         | 166,250          | 1,786,250         |
| 2030                         | 1,705,000         | 85,250           | 1,790,250         |
| Total                        | <u>16,830,000</u> | <u>6,448,950</u> | <u>23,278,950</u> |

Call Option: Bonds callable September 1, 2024 at par

Stafford Economic Development Corporation  
Adopted Budget FY 2018-2019

**Convention Center and Performing Arts Theatre  
FY 18-19 - Budget**

**Stafford Centre Maintenance and Operating Detail:**

|   |             |
|---|-------------|
| Replace panic door hardware throughout Centre | \$48,000    |
| Computer replacement (2)                      | \$5,000     |
| Hazers (fog machines for theater)             | \$8,000     |
| HVAC Repairs                                  | \$50,000    |
| Repainting of Stafford Centre                 | \$40,000    |
| Demo and reconstruct artist's bay dock        | \$40,000    |
| LED retrofit completion                       | \$20,000    |
| Theater border curtain                        | \$3,000     |
| Theater electric project                      | \$40,000    |
| Performance grant fund                        | \$100,000   |
| Security Camera Project                       | \$225,000   |
|   | <hr/>       |
| TOTAL   | \$579,000   |
|   | <hr/> <hr/> |

SEDC Budget FY 2018 - 2019  
 Exhibit C  
 Landscape Bid for Renovation of Landscaping  
 on US 90A and US 59

|                         |           |                   |
|-------------------------|-----------|-------------------|
| Total Bid Amount        |           | <u>\$ 667,089</u> |
| General Conditions -    | \$ 30,193 |                   |
| US 59 Cost -            | 125,173   |                   |
| US 90A Cost -           | 406,335   |                   |
| Two Years Maintenance - | 105,388   |                   |

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Cost Breakdown:

US 59 Total expense is for reforestation cleanup and tree removal for invasive type trees - \$125,173

US 90A Reforestation cleanup and maintenance of decomposed granite and pavers cost amount - \$228,041

New plants for replacement of dead plants - \$161,861

Irrigation Repair - \$16,432

Two years maintenance - \$105,388

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|   |  |            |
|---|--|------------|
| Current Maintenance Cost per year -   |  | \$ 200,000 |
| Two Year Maintenance Cost - (CURRENT)   |  | \$ 400,000 |
| Contact Cost Including Two Years Maintenance -  |  | \$ 667,089 |
| Additional Cost for Improvements over Current Cost -                                  |  | \$ 267,089 |
| Replacement of Dead Plants Throughout Project<br>Not Included in Yearly Maintenance - |  | \$ 161,861 |

\*\* Replacement of dead plants would need to be done under current contract which has not been done in the past. If this cost is removed, then the added cost for the contract is approximately \$100,000.

Stafford Economic Development Corporation  
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**Cash Statement by Fund**  
**as of: 08/31/18**

|   |    |                  |
|---|----|------------------|
| General Fund                                  | \$ | 3,612,070        |
| Convention Centre/Performance Arts<br>Theatre |    | 2,912,740        |
| US 90A Railroad Relocation                    |    | 3,792,538        |
| Debt Service                                  |    | 578,393          |
| Open Space Improvement                        |    | 694,219          |
| Total Cash:                                   | \$ | <hr/> 11,589,960 |