

**Stafford Economic Development Corporation**  
**Original Budget**  
**FY 2017 - 2018**

	FY 15-16 Final Budget	FY 15-16 Actual Audited	FY 16-17 Final Budget	FY 16-17 Actual YTD (through 07/17)	FY 17-18 Original Budget
<b>General Fund</b>					
General Revenues	\$ 2,468,435	\$ 2,450,034	\$ 2,213,029	\$ 1,817,964	\$ 2,275,050
General Expenditures	669,350	463,706	1,043,850	692,349	1,972,864
Operating Transfer Out	1,150,000	1,150,000	3,465,000	0	3,465,000
Subtotal	649,085	836,328	(2,295,821)	1,125,615	(3,162,814)
Beginning Fund Balance	9,312,246	9,312,246	10,148,574	10,148,574	11,274,189
<b>Ending Fund Balance</b>	<b>\$ 9,961,331</b>	<b>\$ 10,148,574</b>	<b>\$ 7,852,753</b>	<b>\$ 11,274,189</b>	<b>\$ 8,111,375</b>
<b>Convention Center / Performing Arts Theatre</b>					
General Revenues	\$ 900	\$ 4,941	\$ 1,800	\$ 12,811	\$ 15,373
Operating Transfer In	1,000,000	1,000,000	1,000,000	-	1,000,000
General Expenditures	869,586	599,169	793,912	483,644	765,000
Subtotal	131,314	405,772	207,888	(470,833)	250,373
Beginning Fund Balance	1,931,081	1,931,081	2,336,853	2,336,853	1,866,020
<b>Ending Fund Balance</b>	<b>\$ 2,062,395</b>	<b>\$ 2,336,853</b>	<b>\$ 2,544,741</b>	<b>\$ 1,866,020</b>	<b>\$ 2,116,393</b>
<b>US 90 A Corridor</b>					
General Revenues	\$ 27,065	\$ 21,618	\$ 885,500	\$ 414,873	\$ 11,351
Operating Transfer In	0	0	2,315,000	-	2,315,000
General Expenditures	455,000	269,381	2,935,000	630,548	784,224
Subtotal	(427,935)	(247,763)	265,500	(215,675)	1,542,127
Beginning Fund Balance	2,248,094	2,248,094	2,000,331	2,000,331	1,784,656
<b>Ending Fund Balance</b>	<b>\$ 1,820,159</b>	<b>\$ 2,000,331</b>	<b>\$ 2,265,831</b>	<b>\$ 1,784,656</b>	<b>\$ 3,326,783</b>
<b>Debt Service Fund</b>					
General Revenues	\$ 1,792,855	\$ 1,795,290	\$ 1,794,950	\$ 1,801,996	\$ 1,796,605
General Expenditures	1,794,050	1,792,800	1,795,950	435,225	1,788,950
Subtotal	(1,195)	2,490	(1,000)	1,366,771	7,655
Beginning Fund Balance	550,605	550,605	553,094	553,094	1,919,865
<b>Ending Fund Balance</b>	<b>\$ 549,410</b>	<b>\$ 553,095</b>	<b>\$ 552,094</b>	<b>\$ 1,919,865</b>	<b>\$ 1,927,520</b>

**Stafford Economic Development Corporation**  
**Original Budget**  
**FY 2017 - 2018**

	FY 15-16 Final Budget	FY 15-16 Actual Audited	FY 16-17 Final Budget	FY 16-17 Actual YTD (through 07/17)	FY 17-18 Original Budget
<b>***NEW*** FM 1092 Corridor</b>					
General Revenues	\$ -	\$ -	\$ -	\$ -	\$ 560,576
Operating Transfer In	-	-	-	-	-
General Expenditures	-	-	-	-	470,247
Subtotal	-	-	-	-	90,329
Beginning Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,329</b>
<b>***NEW*** Kirkwood Road</b>					
General Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfer In	-	-	-	-	-
General Expenditures	-	-	-	-	120,000
Subtotal	-	-	-	-	(120,000)
Beginning Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (120,000)</b>
<b>***NEW*** Stafford/Staffordshire Rd</b>					
General Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfer In	-	-	-	-	-
General Expenditures	-	-	-	-	100,000
Subtotal	-	-	-	-	(100,000)
Beginning Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(100,000)</b>
<b>US 59 Open Space Improvement Project</b>					
General Revenues	\$ 320	\$ 1,030	\$ 200	\$ 3,395	\$ 4,074
Operating Transfer In	150,000	150,000	150,000	-	150,000
General Expenditures	135,000	79,348	135,000	79,526	92,000
Subtotal	15,320	71,682	15,200	(76,131)	62,074
Beginning Fund Balance	537,393	537,393	609,076	609,076	532,945
<b>Ending Fund Balance</b>	<b>\$ 552,713</b>	<b>\$ 609,075</b>	<b>\$ 624,276</b>	<b>\$ 532,945</b>	<b>\$ 595,019</b>

**60 - SEDC - GENERAL FUND**

	<b>FY 15-16 Final Budget</b>	<b>FY 15-16 Actual Audited</b>	<b>FY 16-17 Amended Budget</b>	<b>FY 16-17 Actual YTD (through 07/17)</b>	<b>FY 17-18 Original Budget</b>
<b>REVENUES</b>					
1/2 C SALES TAX	\$ 2,462,655	\$ 2,425,284	\$ 2,203,029	\$ 1,765,774	\$ 2,213,050
INTEREST INCOME	5,780	24,750	10,000	52,190	62,000
<b>TOTAL REVENUES</b>	<b>\$ 2,468,435</b>	<b>\$ 2,450,034</b>	<b>\$ 2,213,029</b>	<b>\$ 1,817,964</b>	<b>\$ 2,275,050</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 9,312,246</b>	<b>\$ 9,312,246</b>	<b>\$ 10,148,574</b>	<b>\$ 10,148,574</b>	<b>\$ 11,274,189</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
ADMINISTRATIVE	\$ 30,500	\$ 11,037	\$ 30,500	\$ 6,779	\$ 10,000
CITY REIMBURSEMENTS	250,000	244,536	550,000	578,190	707,705
AUDIT & ACCOUNTING FEES	17,000	10,600	17,000	11,000	12,000
LEGAL FEES & EXPENSES	23,000	13,498	23,000	15,164	23,000
ECONOMIC DEVELOPMENT	52,000	26,033	-	6,158	-
CONSULTANT/ECO. DEV. SVCS.	70,000	52,500	100,000	48,917	50,000
SALES TAX LIABILITY LONG TERM	19,350	27,409	19,350	22,841	27,409
SECURITY CAMERAS FUND	-	-	304,000	3,300	304,000
IMPROVEMENT FUND	-	-	2,315,000	-	2,315,000
TRANSFER TO CC/PAT	1,000,000	1,000,000	1,000,000	-	1,000,000
TRANSFER TO US 59 OPEN SPACE	150,000	150,000	150,000	-	150,000
***NEW*** LAND PURCHASE	-	-	-	-	838,750
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,819,350</b>	<b>\$ 1,613,706</b>	<b>\$ 4,508,850</b>	<b>\$ 692,349</b>	<b>\$ 5,437,864</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 9,961,331</b>	<b>\$ 10,148,574</b>	<b>\$ 7,852,753</b>	<b>\$ 11,274,189</b>	<b>\$ 8,111,375</b>
<b>REVENUES OVER/(UNDER) EXPEN</b>	<b>\$ 649,085</b>	<b>\$ 836,328</b>	<b>\$ (2,295,821)</b>	<b>\$ 1,125,615</b>	<b>\$ (3,162,814)</b>

61- SEDC CC/PAT

	FY 15-16 Final Budget	FY 15-16 Actual Audited	FY 16-17 Final Budget	FY 16-17 Actual YTD (through 07/17)	FY 17-18 Original Budget
<b>REVENUES</b>					
INTEREST INCOME	\$ 900	\$ 4,941	\$ 1,800	\$ 12,811	\$ 15,373
TRANSFER FROM SEDC GF	1,000,000	1,000,000	1,000,000	0	1,000,000
<b>TOTAL REVENUES</b>	<b>\$ 1,000,900</b>	<b>\$ 1,004,941</b>	<b>\$ 1,001,800</b>	<b>\$ 12,811</b>	<b>\$ 1,015,373</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,931,081</b>	<b>\$ 1,931,081</b>	<b>\$ 2,336,853</b>	<b>\$ 2,336,853</b>	<b>\$ 1,866,020</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
LEGAL FEES	0	0	0	5,535	6,000
MARKETING	0	11,401	0	-560	0
STAFFORD CENTRE MAINTENANCE	869,586	587,768	793,912	478,669	759,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 869,586</b>	<b>\$ 599,169</b>	<b>\$ 793,912</b>	<b>\$ 483,644</b>	<b>\$ 765,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,062,395</b>	<b>\$ 2,336,853</b>	<b>\$ 2,544,741</b>	<b>\$ 1,866,020</b>	<b>\$ 2,116,393</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ 131,314</b>	<b>\$ 405,772</b>	<b>\$ 207,888</b>	<b>\$ (470,833)</b>	<b>\$ 250,373</b>

62 - SEDC - US90A CORRIDOR

	FY 15-16 Final Audited	FY 15-16 Actual Audited	FY 16-17 Final Budget	FY 16-17 Actual YTD (through 07/17)	FY 17-18 Original Budget
<b>REVENUES</b>					
INTEREST INCOME	\$ 2,065	\$ 5,900	\$ 2,000	\$ 10,964	\$ 11,351
INSURANCE REIMBURSEMENTS	25,000	15,718	25,000	18,108	-
TRANSFER FROM GENERAL FUND	-	-	2,315,000	-	2,315,000
FORT BEND COUNTY FUNDING	-	-	858,500	385,801	-
<b>TOTAL REVENUES</b>	<b>\$ 27,065</b>	<b>\$ 21,618</b>	<b>\$ 3,200,500</b>	<b>\$ 414,873</b>	<b>\$ 2,326,351</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,248,094</b>	<b>\$ 2,248,094</b>	<b>\$ 2,000,331</b>	<b>\$ 2,000,331</b>	<b>\$ 1,784,656</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
LIFT STATION PM & MAINTENANCE	\$ 10,000	\$ 19,688	\$ 50,000	\$ 32,156	\$ 196,224
UTILITIES	100,000	79,516	100,000	73,162	103,000
BANNERS PROJECT	45,000	-	45,000	0	45,000
CONSTRUCTION US 90 A	40,000	-	40,000	4,950	40,000
MAINTENANCE US 90A	260,000	170,177	360,000	162,637	360,000
STAFFORD/STAFFORDSHIRE RD	-	-	650,000	238,758	-
KIRKWOOD ROAD	-	-	400,000	42,719	-
FM 1092 @ WEST AIRPORT	-	-	390,000	19,753	-
FM 1092 ACCESS MGMT CORRIDOR	-	-	900,000	56,413	-
***NEW*** MONUMENTS	-	-	-	-	40,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 455,000</b>	<b>\$ 269,381</b>	<b>\$ 2,935,000</b>	<b>\$ 630,548</b>	<b>\$ 784,224</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,820,159</b>	<b>\$ 2,000,331</b>	<b>\$ 2,265,831</b>	<b>\$ 1,784,656</b>	<b>\$ 3,326,783</b>
<b>REVENUES OVER/(UNDER) EXP</b>	<b>\$ (427,935)</b>	<b>\$ (247,763)</b>	<b>\$ 265,500</b>	<b>\$ (215,675)</b>	<b>\$ 1,542,127</b>

**63 - SEDC DEBT SERVICE**

	<b>FY 15-16 Final Budget</b>	<b>FY 15-16 Actual Audited</b>	<b>FY 16-17 Final Budget</b>	<b>FY 16-17 Actual YTD (through 07/17)</b>	<b>FY 17-18 Original Budget</b>
<b>REVENUES</b>					
SALES TAX	\$ 1,792,050	\$ 1,792,050	\$ 1,793,950	\$ 1,793,950	\$ 1,786,950
INTEREST INCOME	805	3,240	1,000	8,046	9,655
<b>TOTAL REVENUES</b>	<b>\$ 1,792,855</b>	<b>\$ 1,795,290</b>	<b>\$ 1,794,950</b>	<b>\$ 1,801,996</b>	<b>\$ 1,796,605</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 550,605</b>	<b>\$ 550,605</b>	<b>\$ 553,094</b>	<b>\$ 553,094</b>	<b>\$ 1,919,865</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
BOND PRINCIPAL	\$ 905,000	\$ 905,000	\$ 925,000	\$ -	\$ 955,000
BOND INTEREST	887,050	887,800	868,950	435,225	831,950
BOND ADMIN FEES	2,000	-	2,000	-	2,000
PAYMENT TO ESCROW AGENT	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,794,050</b>	<b>\$ 1,792,800</b>	<b>\$ 1,795,950</b>	<b>\$ 435,225</b>	<b>\$ 1,788,950</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 549,410</b>	<b>\$ 553,095</b>	<b>\$ 552,094</b>	<b>\$ 1,919,865</b>	<b>\$ 1,927,520</b>
<b>REVENUES OVER/(UNDER) EXP</b>	<b>\$ (1,195)</b>	<b>\$ 2,490</b>	<b>\$ (1,000)</b>	<b>\$ 1,366,771</b>	<b>\$ 7,655</b>

**(NEW) - SEDC - FM 1092 CORRIDOR**

	<b>FY 15-16 Final Audited</b>	<b>FY 15-16 Actual Audited</b>	<b>FY 16-17 Final Budget</b>	<b>FY 16-17 Actual YTD (through 07/17)</b>	<b>FY 17-18 Original Budget</b>
<b>REVENUES</b>					
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE REIMBURSEMENTS	-	-	-	-	-
TRANSFER FROM GENERAL FUND	-	-	-	-	-
FORT BEND COUNTY FUNDING	-	-	-	-	560,576
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 560,576</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
FM 1092 @ WEST AIRPORT	-	-	-	-	370,247
FM 1092 ACCESS MGMT CORRIDOR	-	-	-	-	100,000
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 470,247</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,329</b>
<b>REVENUES OVER/(UNDER) EXP</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,329</b>

**(NEW) - SEDC - KIRKWOOD ROAD**

	<b>FY 15-16 Final Audited</b>	<b>FY 15-16 Actual Audited</b>	<b>FY 16-17 Final Budget</b>	<b>FY 16-17 Actual YTD (through 07/17)</b>	<b>FY 17-18 Original Budget</b>
<b>REVENUES</b>					
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS REVENUE	-	-	-	-	-
INSURANCE REIMBURSEMENTS	-	-	-	-	-
TRANSFER FROM GENERAL FUND	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
KIRKWOOD ROAD	-	-	-	-	120,000
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (120,000)</b>
<b>REVENUES OVER/(UNDER) EXP</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (120,000)</b>



**(NEW) - STAFFORD/STAFFORDSHIRE RD**

	<b>FY 15-16 Final Audited</b>	<b>FY 15-16 Actual Audited</b>	<b>FY 16-17 Final Budget</b>	<b>FY 16-17 Actual YTD (through 07/17)</b>	<b>FY 17-18 Original Budget</b>
<b>REVENUES</b>					
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS REVENUE	-	-	-	-	-
INSURANCE REIMBURSEMENTS	-	-	-	-	-
TRANSFER FROM GENERAL FUND	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
STAFFORDSHIRE SIDEWALK	-	-	-	-	20,000
STAFFORDSHIRE ROAD STREETLIGHTS	-	-	-	-	80,000
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (100,000)</b>
<b>REVENUES OVER/(UNDER) EXP</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (100,000)</b>

67 - SEDC US 59 OPEN SPACE IMP PROJECT

	FY 15-16 Final Budget	FY 15-16 Actual Audited	FY 16-17 Final Budget	FY 16-17 Actual YTD (through 07/17)	FY -17-18 Original Budget
<b>REVENUES</b>					
INTEREST INCOME	\$ 320	\$ 1,030	\$ 200	\$ 3,395	\$ 4,074
OPERATING TRANSFER IN	150,000	150,000	150,000	-	150,000
<b>TOTAL REVENUES</b>	<b>\$ 150,320</b>	<b>\$ 151,030</b>	<b>\$ 150,200</b>	<b>\$ 3,395</b>	<b>\$ 154,074</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 537,393</b>	<b>\$ 537,393</b>	<b>\$ 609,076</b>	<b>\$ 609,076</b>	<b>\$ 532,945</b>
<b>DEPARTMENTAL EXPENDITURES</b>					
LANDSCAPE & MONUMENT MAINT	\$ 80,000	\$ 73,291	\$ 80,000	\$ 70,880	\$ 80,000
UTILITIES	15,000	6,057	15,000	8,646	12,000
MONUMENTS	40,000	-	40,000	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 135,000</b>	<b>\$ 79,348</b>	<b>\$ 135,000</b>	<b>\$ 79,526</b>	<b>\$ 92,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 552,713</b>	<b>\$ 609,075</b>	<b>\$ 624,276</b>	<b>\$ 532,945</b>	<b>\$ 595,019</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ 15,320</b>	<b>\$ 71,682</b>	<b>\$ 15,200</b>	<b>\$ (76,131)</b>	<b>\$ 62,074</b>

SEDC Debt Service Schedule as of 10/01/2017  
Sales Tax Revenue Refunding Bonds, Series 2014

<u>Year (9/30)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	955,000	831,950	1,786,950
2019	1,000,000	793,750	1,793,750
2020	1,045,000	743,750	1,788,750
2021	1,100,000	691,500	1,791,500
2022	1,155,000	636,500	1,791,500
2023	1,210,000	578,750	1,788,750
2024	1,275,000	518,250	1,793,250
2025	1,340,000	454,500	1,794,500
2026	1,405,000	387,500	1,792,500
2027	1,470,000	317,250	1,787,250
2028	1,550,000	243,750	1,793,750
2029	1,620,000	166,250	1,786,250
2030	1,705,000	85,250	1,790,250
Total	<u>16,830,000</u>	<u>6,448,950</u>	<u>23,278,950</u>

Call Option: Bonds callable September 1, 2024 at par

## Convention Center and Performing Arts Theatre FY 17-18 - Budget

### Stafford Centre Maintenance and Operating Detail:

Vari-Lite VL 4000 special effects lighting (8)	\$ 110,000.00
Exterior holiday lighting	12,000.00
Security camera system	225,000.00
Computer replacements (2)	5,000.00
Risers	40,000.00
HVAC System	33,000.00
Repainting of Stafford Centre	40,000.00
Drainage pipe replacement	15,000.00
LED retrofit	225,000.00
Panels for Electrical Work	22,000.00
Announcer Speakers and Remote Pager	20,000.00
Emergency Lighting Electrician Transfer Theater Lights	12,000.00
<b>Total</b>	<b>\$ 759,000.00</b>

**Stafford Economic Development Corporation**  
**Cash Statement by Fund**  
**as of: 07/31/2017**

General Fund	\$	10,113,159
Convention Centre/Performance		
Arts Theatre		1,866,021
US 90A Railroad Relocation		1,610,436
Debt Service		1,919,865
Open Space Improvement		538,071
<b>Total Cash:</b>	<b>\$</b>	<b>16,047,551</b>